Securities Lending Report

SSTL - HUIF - US MULTI-FACTOR EQUITY FUND

Report as at 30/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HUIF - US MULTI-FACTOR EQUITY FUND
Replication Mode	Physical replication
ISIN Code	GB00B19DCX31
Total net assets (AuM)	388,329,871
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/10/2025	
Currently on loan in GBP (base currency)	13,984,898.09
Current percentage on loan (in % of the fund AuM)	3.60%
Collateral value (cash and securities) in GBP (base currency)	14,805,420.71
Collateral value (cash and securities) in % of loan	106%

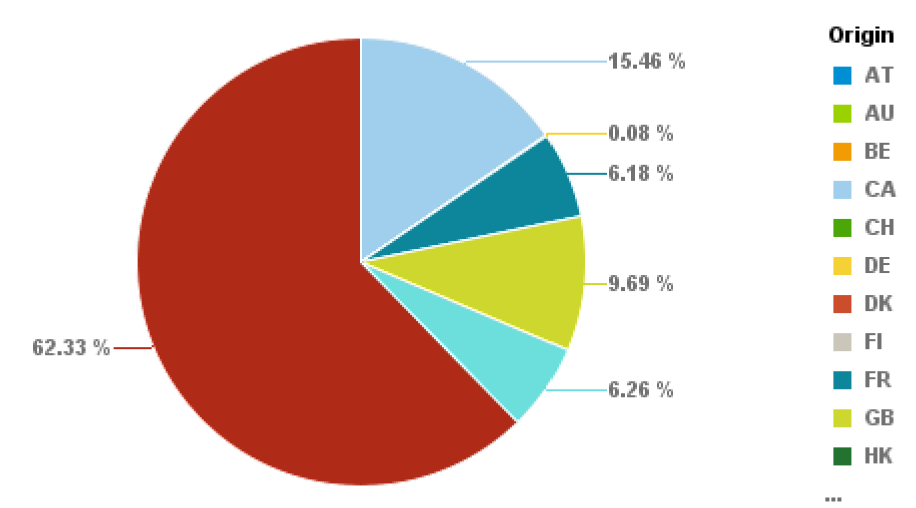
Securities lending statistics	
12-month average on loan in GBP (base currency)	13,534,746.30
12-month average on loan as a % of the fund AuM	3.49%
12-month maximum on loan in GBP	21,327,883.40
12-month maximum on loan as a % of the fund AuM	5.10%
Gross Return for the fund over the last 12 months in (base currency fund)	15,544.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0040%

Collateral data - as at 30/10/2025

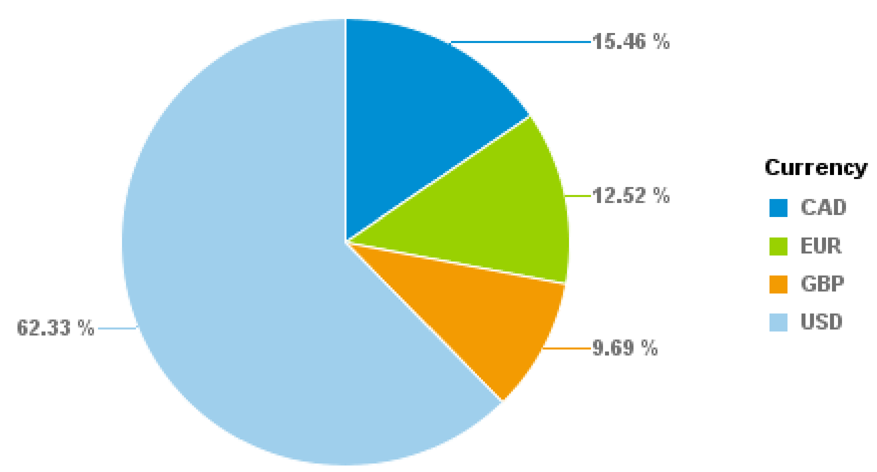
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	600,639.83	326,443.56	2.20%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	602,882.18	327,662.26	2.21%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	602,594.19	327,505.74	2.21%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	2,404,825.12	1,307,005.69	8.83%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	83,631.50	83,631.50	0.56%
FR0000120073	AIR LIQUIDE ODSH AIR LIQUIDE	COM	FR	EUR	AA2	944,274.53	831,776.73	5.62%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	94,894.55	83,589.12	0.56%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	220,023.84	220,023.84	1.49%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	83,632.76	83,632.76	0.56%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	83,622.20	83,622.20	0.56%

Collateral data - as at 30/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	83,609.52	83,609.52	0.56%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,568.67	1,568.67	0.01%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	878,737.97	878,737.97	5.94%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,296,894.01	979,416.24	6.62%
IE00BLS09M33	PENTAIR ODSH PENTAIR	COM	US	USD	AAA	1,296,820.99	979,361.09	6.61%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		945,305.15	832,684.56	5.62%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		106,847.99	94,118.47	0.64%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	12,913.42	11,374.96	0.08%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	961,750.19	726,315.14	4.91%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	1,296,570.22	979,171.71	6.61%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	1,296,921.76	979,437.19	6.62%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	110,522.99	83,467.12	0.56%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	433,857.16	327,649.56	2.21%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	865,281.30	653,461.69	4.41%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	4,683.57	3,537.04	0.02%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	1,296,889.95	979,413.17	6.62%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,415.50	4,089.79	0.03%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	286,913.58	216,677.55	1.46%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,536,443.83	1,160,324.61	7.84%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	74,303.10	56,113.81	0.38%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	394.93	298.25	0.00%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,109,556.74	837,938.86	5.66%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	346,609.95	261,760.34	1.77%
						Total:	**14,805,420.71**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	4,804,523.67
2	HEALTHCARE OF ONTARIO PENSION PLAN TRUST FUND (PARENT)	4,376,400.11
3	BANK OF NOVA SCOTIA (PARENT)	4,158,471.00
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,322,088.92
5	NATIXIS (PARENT)	817,946.41